



**IN THE CIVIL AND COMMERCIAL COURT
OF THE QATAR FINANCIAL CENTRE**

In the name of His Highness Sheikh Hamad bin Khalifa Al-Thani, Emir of the State of Qatar

25 January 2011

Case No. 01/2011

Members of the Court:

Justice Dohmann
Justice Lord Cullen
Justice Sackville

RULING OF THE COURT

IN THE MATTER OF THE WINDING UP OF AL MAL BANK LLC

AL MAL BANK LLC (IN LIQUIDATION) Applicant

v.

NAZIM OMARA Respondent

The Court has received an Application by the Joint Liquidators under Article 95(1) of the QFC Insolvency Regulations dated 19 January 2011, asking the Court to decide whether Mr Omara is entitled to submit a claim in the liquidation of Al Mal Bank LLC.

Upon reading the Application, the Court RULES that given the formal withdrawal of his claims by Mr Omara, through leading Counsel, before the Court on 14 October 2010, and the consequent dismissal by the Court of Mr Omara's Particulars of Claim and of his action against the Bank, all on 14 October 2010, Mr Omara is not entitled to submit such claims in the liquidation of Al Mal Bank LLC.

This Ruling is subject to a further Ruling as to whether Mr Omara has permission to appeal the Court's Order of 14 October 2010, and, if such permission be granted, to the outcome of the appeal.

By the Court,



Michael McKenzie CB QC
Registrar of the Court

