



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

FSD 166 OF 2018 (ASCJ) - MERIDIAN ASSET MANAGEMENT LTD (IN OFFICIAL LIQUIDATION) ("THE COMPANY").

Mr Guy Cowan of Campbells for the Joint Official Liquidators

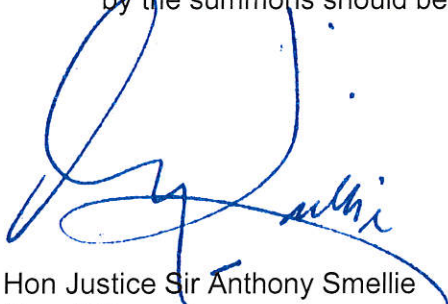
Coram: Hon Justice Sir Anthony Smellie.

Ruling on the Papers

1. I have before me an application by the Joint Official Liquidators of the Company ("JOLs"). which I have agreed to take on the papers in keeping with the Section B.1.1 of the FSD Users' Guide.
2. By their summons for the application, the JOLs seek the following relief that:
 - "1. Pursuant to section 110(2)(a) of the Companies Act (2023 Revision):
 - a. the JOLs' execution of a settlement agreement entered into between (i) Viridis Petroleum Services, LLC, a Texas limited liability company; (ii) Viridis OK LLC, an Oklahoma limited liability company; (iii) Viridis OK Talihina LLC, an Oklahoma limited liability company; (iv) Viridis OK Potato Hills LLC, an Oklahoma limited liability company; (v) Viridis OK Potato Hills Gathering System LLC, an Oklahoma limited liability company (collectively the "**Viridis Parties**"); and (vi) the Company on 5 August 2022, pursuant to which certain debts owed to the Company by the Viridis Parties will be compromised (and liens securing those debts will be released and discharged), be sanctioned by the Court; and

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- b. the JOLs be authorised, on behalf of the Company, to exchange signed counterparts of an assignment agreed between (i) the Company; and (ii) the Viridis Parties pursuant to which certain royalties will be assigned to the Company by the Viridis Parties.
2. The Summons, any affidavits and exhibits filed and this Order be sealed until such time as the liquidation of the Company has concluded.
3. The costs of this application be paid out of the assets of the Company as an expense of the liquidation.”
3. The words in parenthesis and highlights above in [1. a] of the summons were added by Campbells for inclusion in the draft order after the summons was filed. They are nonetheless appropriate as necessary to give effect to the terms of the settlement agreement with the Viridis Parties which the JOLs propose to enter into with the approval of the Court.
4. When filed on 11 August 2022, the summons was supported by the second affidavit (with exhibits) of Paula Jane Richmond, one of the JOLs. However, as the position of creditors (or purported creditors) of the Company was not addressed by that affidavit, I sought an explanation in that regard and this was provided in the third affidavit of Paula Jane Richmond.
5. Having read and considered both affidavits and their exhibits, as well as the covering letter sent from Campbells in support of the summons, I am satisfied that the relief sought by the summons should be granted and it is so ordered.



Hon Justice Sir Anthony Smellie
Grand Cayman

5 February 2023