



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

Cause No.: FSD 236 of 2020 (RPJ)

BETWEEN

- (1) PORT LINK GP LTD.
- (2) MARK ERIC WILLIAMS
- (3) WELLSRING CAPITAL GROUP, INC
- (4) KGL INVESTMENT COMPANY ASIA

Defendants/Proposed Appellants

AND

- (1) KUWAIT PORTS AUTHORITY
- (2) THE PUBLIC INSTITUTION FOR SOCIAL SECURITY
- (3) THE PORT FUND L.P.

Plaintiffs/Proposed Respondents

Before: The Hon. Justice Parker

Ruling Delivered: 28 January 2022

Ruling in respect of judgment handed down on 25 November 2021

1. *D1-D4's Leave applications to appeal the dismissal of the strike out summonses to the Cayman Islands Court of Appeal (CICA).*

None of the Defendants draft grounds have a realistic prospect of success.

There are no exceptional circumstances or public policy issues which require leave to be given.

Leave to appeal is refused.

2. *D1's Leave to appeal application to appeal the dismissal of the security for costs summons to CICA.*

None of D1's draft grounds has a realistic prospect of success.

Leave to appeal is refused.

3. *D2 - D4's stay application until further order following an appeal to CICA.*

This is refused.

4. *D2-D4's application that the date for the filing and service by the Defendants of any Defence and Counterclaim shall be extended to the date 30 days after the later of (i) the date of the written Order consequent upon the final judgment by the CICA and (ii) the filing and service by the Plaintiffs of any Re-Re-Amended Statement of Claim consequent upon the appeal.*

This is refused.



THE HON. JUSTICE PARKER
JUDGE OF THE GRAND COURT